

**RENEWABLE ENERGY PROGRAM**  
**Cumulative Funding and Expenditures as of December 31, 2007**

	<b>New Renewable Facilities</b>	<b>Emerging Renewables<sup>1,2</sup></b>	<b>Existing Renewable Facilities<sup>3</sup></b>	<b>Consumer Education<sup>4</sup></b>	<b>Customer Credit</b>	<b>TOTAL</b>
<b>Collected Funds<sup>5</sup></b>	\$ 592,884,666	\$ 291,740,304	\$ 395,829,542	\$ 20,673,685	\$ 75,638,920	\$ 1,376,767,117
<b>Intrafund Reallocations<sup>6</sup></b>	\$ (32,543,992)	\$ 177,171,238	\$ (106,600,000)	\$ -	\$ (10,315,829)	\$ 27,711,417
<b>Subtotal</b>	<b>\$ 560,340,674</b>	<b>\$ 468,911,542</b>	<b>\$ 289,229,542</b>	<b>\$ 20,673,685</b>	<b>\$ 65,323,091</b>	<b>\$ 1,404,478,534</b>
<b>Disbursements</b>	\$ (72,867,242)	\$ (396,507,057)	\$ (263,197,357)	\$ (9,462,212)	\$ (65,323,091)	\$ (807,356,959)
<b>Year-End Accruals - Remainder</b>		\$ (6,661,694)				\$ (6,661,694)
<b>Encumbrances</b>	\$ (56,588,718)	\$ (33,462,015)	\$ -	\$ (6,080,365)	\$ -	\$ (96,131,098)
<b>Intrafund Transfers<sup>2</sup></b>	\$ (60,000,000)	\$ 60,000,000	\$ -	\$ -	\$ -	\$ -
<b>Loan Balance<sup>7</sup></b>	\$ (18,200,000)					\$ (18,200,000)
<b>REP Balances</b>	<b>\$ 352,684,714</b>	<b>\$ 92,280,776</b>	<b>\$ 26,032,185</b>	<b>\$ 5,131,108</b>	<b>\$ 0</b>	<b>\$ 476,128,783</b>

<sup>1</sup>Emerging Renewables Program accruals are the balance of FY 06-07 rebate claims that were received before June 30, 2007 but not yet paid.

<sup>2</sup>The Emerging Renewables Program can encumber \$60 million in funds collected from 2007 through 2011 (authorized by AB 135, Statutes of 2004). Additionally, pursuant to Public Resources Code section 25751(f), the Energy Commission is authorized to transfer funds among program accounts in the RRTF for cash flow purposes, provided that the balance due each program account is restored and the transfers do not adversely affect any of the programs.

<sup>3</sup>Existing Renewable Facilities disbursements include \$6 million for the Agriculture Biomass-to-Energy Program.

<sup>4</sup>Consumer Education encumbrances include only first and second year encumbrances (\$2,799,268) of three-year contract with Edelman, the NSHP public awareness campaign contractor.

<sup>5</sup>Collected funds include \$550,500 from Bear Valley Electric Service.

<sup>6</sup>Intrafund reallocations include \$27.711 million from sources outside investor-owned utility collected funds.

<sup>7</sup>\$150 million was loaned to the state's General Fund pursuant to the 2002 Budget Act. The General Fund, having remitted \$131.8 million in June 2007, has an outstanding principal balance of \$18.2 million.

**Note: Account balances are committed to meeting legislative mandates as follows: rebates for emerging renewable energy system installations, generation from existing renewable facilities, a renewable energy certificate tracking and registry system, and consumer education activities.**